



PRESS RELEASE

The Global Competitiveness Report 2010-2011

September, 2010

REPUBLIC OF MACEDONIA RANKED 79th OUT OF 139

Republic of Macedonia in The Global Competitiveness Report 2010-2011 released by the World Economic Forum is on the 79th place among 139 countries, compared to last year when it was ranked on the 84th.



Switzerland is on the first place and tops the overall ranking. The United States falls two places to fourth position, overtaken by Sweden (2nd) and Singapore (3rd). The Nordic countries continue to be well positioned in the ranking, with Sweden, Finland (7th) and Denmark (9th) among the top 10, and with Norway at 14th. Sweden overtakes the US and Singapore this year to be placed 2nd overall. The United Kingdom, after falling in the rankings over recent years, moves back up by one place to 12th position. From the former Yugoslav republics Slovenia has the best ranking – 45 place. Serbia has worse rating than last year, where from the 93rd place this year it fall down on the 96th, Croatia from the 72nd now is placed on the 77 place, Bosnia and Herzegovina is on the 109 compared to last year when was positioned on the 102.

According to the World Economic Forum Montenegro has improvement in this year report, namely, it is ranked on the 49th place whereas last year was on the 62nd.

Among the bigger economies, China is on the 27th place in regards to competitiveness and it has made an improvement of two places compared to last year. Russia from the last year's 63rd place this year is on the 51st and Ukraine from the last year's 82 now is ranked on the 89th place in the competitiveness index. The rankings are calculated from both publicly available data and the Executive Opinion Survey, comprehensive annual survey conducted by the World Economic Forum together with its network of Partner Institutes (leading research institutes and business organizations) in the countries covered by the study. This year, over 13,500 business leaders were polled in 139 economies. The survey is designed to capture a broad range of factors affecting an economy's business climate. The report also includes comprehensive listings of the main strengths and weaknesses of countries, making it possible to identify key priorities for policy reform.

The report contains an extensive data section with a detailed profile for each of the 139 economies featured in the study, providing a comprehensive summary of the overall position in the rankings, as well as data tables with global rankings for over 110 indicators.