



PRESS RELEASE

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"DOING BUSSINES 2011" – REPUBLIC OF MACEDONIA



The OHRID Institute for Economic strategies and International affairs is honoured to announce the “Doing business” Index for Republic of Macedonia for 2012.

Republic of Macedonia is the third best country worldwide for doing business in 2012 according to the World Bank.

Republic of Macedonia is ranked among the top twenty reformers, between 10th and 20th place in the report “Doing business“for 2012 according to the research done by the

World Bank.

Republic of Macedonia has made progress in the ranking as a result of continuous reforms in six out of 10 indicators which monitor time and resources needed to perform the institutional requirements that are evaluated such as: starting and running a company, trading across borders, paying taxes and closing and liquidation of companies and “Doing Business” Index is ranking the economies based on those indicators.

”Doing Business” provides objective measures of business regulations and their enforcement in 183 economies and selected cities on sub-national and regional level. ”Doing Business” encourages countries to be more dedicated to effective regulation, it offers quantifiable criteria from reform, and it serves as a resource for academics, journalists, private sector, researchers and others who are interested in the business climate in each country. In addition, “Doing Business”, provides detailed sub-national reports, which exhaustively cover the business regulations and reforms in different cities and regions within one nation. These reports provide information on doing business easier, it ranks each location and it recommends reforms to improve the performance in every indicator of areas. For some selected cities, their business regulations can be compared with the other cities in the country or region and there are 183 economies that are ranked for running a business.

Republic of Macedonia in the 2012 report includes 11 indicators and covers 183 economies. The initial goal of this index is to provide an objective basis for understanding and improving the regulatory environment for business around the world. In the region, according to the Index of Doing Business, Republic of Macedonia is ranked on the 22nd place, which is a big step forward compared to last year when Republic of Macedonia was on the 34th place. This means that this year Republic of Macedonia has advanced 12 places compared to last year. This year Macedonia was ranked 6th in the section for running or starting a business. In the section on dealing with construction permits is ranked on the 61st place, according to registration of property is located at the 49th place. In terms of getting a credit, belongs to 24th place, and when it comes to investor protection Republic of Macedonia took the 17th place. The 26th place belongs in the area of paying taxes and the 67th position belongs in cross-

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border trading. In the implementation of agreements occupies 60th position, which is 5 places further in comparison with last year. In terms of addressing the issues of bankruptcy, Republic of Macedonia took the 55th position, which is the same as last year.

This year the top countries for doing business are: Singapore, Hong Kong, New Zealand, The United States, Denmark, Norway and United Kingdom, while New Zealand is the first country in the world when it comes to starting a business.

ECONOMY OVERVIEW

REGION	Eastern Europe & Central Asia	
INCOME CATEGORY	Upper middle income	
POPULATION	2,060,563	
GNI PER CAPITA (US\$)	4,520.00	
DOING BUSINESS 2012 RANK	DOING BUSINESS 2011 RANK	CHANGE IN RANK
22	34	

TOPIC RANKINGS	DB 2012 Rank	DB 2011 Rank	Change in Rank
Starting a Business	6	5	↓ -1
Dealing with Construction Permits	61	147	↑ 86
Getting Electricity	121	119	↓ -2
Registering Property	49	67	↑ 18
Getting Credit	24	45	↑ 21
Protecting Investors	17	16	↓ -1
Paying Taxes	26	24	↓ -2
Trading Across Borders	67	70	↑ 3
Enforcing Contracts	60	65	↑ 5



TOPIC RANKINGS

[Resolving Insolvency](#)

DB 2012 Rank	DB 2011 Rank	Change in Rank
55	55	No change